

Capital One 360 Savings Account
Class Action Settlement
c/o Settlement Administrator
PO Box 4876
Portland, OR 97208-4876

Court-Approved Legal Notice

**If you are or were a Capital One
360 Savings accountholder at any
time from September 18, 2019,
through June 16, 2025, you are
eligible for benefits from a \$425
million class action settlement.**

This notice is only a summary.

Learn more about the Settlement at
www.CapitalOne360SavingsAccountLitigation.com,
or by calling toll free 1-888-832-2704.

A class action settlement has been proposed that, if approved by the Court, would resolve the lawsuit titled *In re: Capital One 360 Savings Account Interest Rate Litigation*, No. 1:24-md-03111-DJN (E.D. Va.). The lawsuit concerns allegations that Capital One acted deceptively regarding the marketing and payment of interest on its 360 Savings account product. Capital One, N.A. and Capital One Financial Corporation (“Capital One” or “Defendants”) deny any wrongdoing, and the Court has not determined that Capital One did anything wrong.

Who is included? You are receiving this notice because records show you are a member of the Settlement Class, i.e. all persons or entities who are or were 360 Savings accountholders from September 18, 2019, through June 16, 2025.

What does the Settlement provide? The Settlement provides for \$425 million consisting of: (1) a \$300 million Settlement Fund to be used to make cash payments to 360 Savings accountholders in relation to their historical account balances; and (2) \$125 million to be used to make increased interest payments going forward for customers who continue to maintain 360 Savings accounts. You do not need to file a claim to receive a cash payment; if you do nothing, a check will be mailed to your last known address, as long as your payment is \$5 or more. You will not receive a mailed check if the amount of the check would be less than \$5, but if you choose an electronic payment instead, you will receive your payment no matter the amount. You are therefore strongly encouraged to choose to receive your share of the Settlement Fund as an electronic payment (instead of a check) by visiting www.CapitalOne360SavingsAccountLitigation.com. The deadline to choose an electronic payment is **October 2, 2025**. The amount and timing of your Settlement benefits will differ depending on whether your 360 Savings account is open or closed as of **October 2, 2025**; please see the Long Form Notice at www.CapitalOne360SavingsAccountLitigation.com for more details regarding how the payment amounts will be calculated.

Other options. If you do not want to be legally bound by the Settlement, you must submit a request to opt out postmarked no later than **October 2, 2025**. If you do not opt out, you will be legally bound by the Settlement, will give up the right to sue Capital One, and will release Capital One from the legal claims that were or could have been brought in this lawsuit. If you opt out, you will receive no benefits from the Settlement Fund. If you do not opt out, you may object to or comment on the Settlement and/or Plaintiffs’ Counsel’s application for attorneys’ fees, expenses, and service awards by **October 2, 2025**. The Long Form Notice at www.CapitalOne360SavingsAccountLitigation.com explains how to opt out or object. The Court will hold a final approval hearing on **November 6, 2025**, to consider whether to approve the Settlement, Plaintiffs’ Counsel’s requested attorneys’ fees of up to 20% of the settlement amount plus expenses, service awards for the settlement class representatives, and any objections. You or your lawyer, at your own expense, may attend the hearing if you object, but you are not required to do so.

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